



EAST AYRSHIRE COUNCIL TRUST FUNDS

Comprising:

East Ayrshire Council Charitable Trusts SC025073
Miss Annie Smith Mair Newmilns Trust Fund SC021095
Archibald Taylor Fund SC019308

FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2023



East Ayrshire Council
Comhairle Siorrachd Àir an Ear

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Trustees

The Trustees, following the Local Government elections on 5 May 2022, are Provost Todd and Councillors Elaine Cowan, William Lennox, Iain Linton, John McFadzean, Barry Douglas, June Kyle, Drew Filson, Sally Cogley, Beverly Clark, Kevin McGregor, Neal Ingram, Graham Barton, David Richardson, Peter Mabon, Lillian Jones, Alyson Simmons and Ellen Freel.

Prior to the Local Government elections on 5 May 2022, the Trustees were Councillors John McFadzean, Fiona Campbell, John Campbell, John Knapp, Depute Provost Leitch, Neil McGhee, Elaine Dinwoodie, Sally Cogley, George Mair, Elena Whitham, Maureen McKay, Tom Cook, Alyson Simmons, and Helen Coffey.

Charity's Principal Address

c/o East Ayrshire Council, Council Headquarters, London Road, Kilmarnock KA3 7BU

STRUCTURE, GOVERNANCE AND MANAGEMENT

	Charity Name	Governing Document
SC025073	East Ayrshire Council Charitable Trusts	Mrs E. McWhirter Trust: Agreement with The Parish Council of the Parish of Dalmellington
SC021095	Miss Annie Smith Mair Newmilns Trust	Supplemental Deed of Trust
SC019308	Archibald Taylor Fund	Supplemental Deed of Trust

Governing Documents

Appointment of Trustees

Trustees were appointed by East Ayrshire Council, as Corporate Trustee, at Council meetings on 19 May 2022 and 29 June 2022.

Organisational Structure

The Chief Financial Officer and Head of Finance & ICT is responsible for keeping proper accounting records that are up to date and which ensure that financial accounts comply with the Charities Accounts (Scotland) Regulations 2006, based on information and records provided by Trustees.

Related Parties

The Trustees hold their positions because they are Elected Members of East Ayrshire Council.

Risk Management

The Chief Financial Officer and Head of Finance & ICT of East Ayrshire Council has considered any risks to which the Charity may be exposed, in particular those related to its operation and finances, and the Trustees are satisfied that all necessary steps have been taken to mitigate exposure to risks.

Management of Funds and Investment Policy

The Trustees relied upon the expertise of East Ayrshire Council to manage the investments to ensure the maximum return at least risk to the Charity. In this way, the income stream for the future benefit of the Charity was protected.

The funds of the Charity were deposited with East Ayrshire Council. The interest received is shown in the Statement of Receipts and Payments.

OBJECTIVES AND ACTIVITIES

	Charity Name	Objectives
SC025073	East Ayrshire Council Charitable Trusts	Mrs E. McWhirter Trust: Agreement with The Parish Council of the Parish of Dalmellington
SC021095	Miss Annie Smith Mair Newmilns Trust	Assistance for persons of good character, natives of or residents in Newmilns and Greenholm who, through age, bereavement, ill health or similar misfortune are in need of financial assistance.
SC019308	Archibald Taylor Fund	Providing at the coast or in the country special nursing treatment or a holiday for individuals who are in recovery or convalescing, or who have a permanent, chronic or terminal medical condition, who are natives of or resident in Kilmarnock.

FINANCIAL REVIEW

Overview

Income during 2022/23 came from interest from deposits with East Ayrshire Council of £959.08 (2021/22: £320.49). Expenditure during 2022/23 was £72,134.74 (2021/22: £68,191.89). The Charities held cash and bank of £37,153.88 as at 31 March 2023 (2021/22: £108,329.54).

Reserves Policy

The Charities have no explicit reserves policy.

FUTURE PLANS

At their meeting on 14 March 2023, the Trustees of the Archibald Taylor Trust agreed to wind up the Trust and give the remaining money to the Holiday Project for them to finance holidays during convalescence at Sandylands Holiday Park, Saltcoats.

The Trust was approved for wind up by the Office of the Scottish Charity Regulator (OSCR) on 13 June 2023.

The remaining Charities will continue to promote their activities and pursue their objectives.

RECEIPTS & PAYMENTS ACCOUNT

2022-23		Receipts		Payments				
Charity	Description	Investments	Other	Total Receipts	Charitable Activities	Governance Costs	Total Payments	Surplus/ (Deficit)
		£	£	£	£	£	£	£
SC025073	East Ayrshire Council Charitable Trusts	23.94	-	23.94	-	12.37	12.37	11.57
SC021095	Miss Annie Smith Mair Newmilns Trust	370.41	-	370.41	5,069.98	229.73	5,299.71	(4,929.30)
SC019308	Archibald Taylor Fund	564.73	-	564.73	65,864.76	957.90	66,822.66	(66,257.93)
Total		959.08	-	959.08	70,934.74	1,200.00	72,134.74	(71,175.66)

Note

(5)

(6)

2021-22		Receipts		Payments				
Charity	Description	Investments	Other	Total Receipts	Charitable Activities	Governance Costs	Total Payments	Surplus/ (Deficit)
		£	£	£	£	£	£	£
SC025073	East Ayrshire Council Charitable Trusts	4.08	-	4.08	-	10.77	10.77	(6.69)
SC021095	Miss Annie Smith Mair Newmilns Trust	72.42	-	72.42	3,041.89	204.60	3,246.49	(3,174.07)
SC019308	Archibald Taylor Fund	243.99	-	243.99	63,950.00	984.63	64,934.63	(64,690.64)
Total		320.49	-	320.49	66,991.89	1,200.00	68,191.89	(67,871.40)

Note

(5)

(6)

STATEMENT OF BALANCES

2022-23		Bank and Cash		
Charity	Description	Opening Balance	Surplus / (Deficit)	Closing Balance
		£	£	£
SC025073	East Ayrshire Council Charitable Trusts	1,809.61	11.57	1,821.18
SC021095	Miss Annie Smith Mair Newmilns Trust	30,558.74	(4,929.30)	25,629.44
SC019308	Archibald Taylor Fund	75,961.19	(66,257.93)	9,703.26
Total		108,329.54	(71,175.66)	37,153.88

Note (7)

2021-22		Bank and Cash		
Charity	Description	Opening Balance	Surplus / (Deficit)	Closing Balance
		£	£	£
SC025073	East Ayrshire Council Charitable Trusts	1,816.30	(6.69)	1,809.61
SC021095	Miss Annie Smith Mair Newmilns Trust	33,732.81	(3,174.07)	30,558.74
SC019308	Archibald Taylor Fund	140,651.83	(64,690.64)	75,961.19
Total		176,200.94	(67,871.40)	108,329.54

Note (7)

NOTE – All Funds are Unrestricted.

AUTHORISED FOR ISSUE

The unaudited accounts were issued on 29 June 2023.

NOTES TO THE ACCOUNTS

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Fund Accounting

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objectives of the Charities.

3. Taxation

The Charities are not liable to income or capital gains tax on their charitable activities. Irrecoverable VAT is included in the expense to which it relates.

4. Trustee Remuneration, Expenses and Related Party Transactions

No remuneration or expenses were paid to the Charity Trustees or persons connected to a Trustee during the year (2021/22: Nil).

The Trusts received interest of £959.08 from East Ayrshire Council in 2022/23 (2021/22: £320.49) and all transactions incoming and outgoing are made via the Council's bank accounts as highlighted in note 7.

5. Grants and Donations Paid in Year

	No.	2022-23 £	No.	2021-22 £
E McWhirter Trust	0	0.00	0	0.00
Annie Smith Mair Trust	8	5,069.98	7	3,041.89
Archibald Taylor Fund	21	65,864.76	10	63,950.00
Total	29	70,934.74	17	66,991.89

6. Governance Costs

These consist of payments in respect of audit fees received in 2021/22.

7. Cash and Bank Balances

During the year the Charities' balances were held by East Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. The Council also acts as the banker for the Charities and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is payable on balances.

8. Administration Fee

No fee was charged by the Council and therefore no costs were incurred by the Charities for the administration of the funds on behalf of the Trustees.